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**FOR Immediate release**

**Countryside Estates Apartments Sells, DSP Retains Asset Management**

**Ashburn, VA. November 30, 2022** – On November 10th, DSP Real Estate Capital, LLC, an Ashburn, Virginia-based real estate capital company acquired, on behalf of its Tenant-In-Common partners, Countryside Estates Apartments, a 108-unit apartment community located in the suburbs of Roanoke, Virginia. Originally constructed in 1971, Countryside Estates benefits from above market size apartments and proximity to William Fleming High School, I-581 and US 220.

“We are very pleased to have another apartment community in the Roanoke/Salem marketplace, a market we already hold an established footprint,” comments Purna Dokku, Managing Partner with DSP Real Estate Capital. “Countryside Estates is our fourth apartment community in the region, and sixth acquisition as a firm, and we continue to look for more opportunities to continue to scale our growth in Roanoke.” Countryside Estates is a garden-style residential community with on-site laundry facilities, a leasing office and playground. It’s next to the Kroger Soccer Park, Countryside Sportsplex and multiple retail centers.

“DSP and our family of investors are looking forward to enhancing the community amenities and overall property condition over the next few months,” reflects Purna. “Due to the close proximity to our other communities in the region, we are able to utilize our current infrastructure to provide a happy and healthy living environment for our residents.” DSP Real Estate Capital will be the asset manager on behalf of their investors while Greenbrier Management will be the on-site property manager.

“In a turbulent time with rising interest rates, we take pride in our ability to work diligently and efficiently to work toward being a reliant purchaser with timely closings. We continue to evaluate future opportunities and look forward to our next acquisition.” comments Darius Saeidi, Partner. “We are very appreciative of Clay Taylor, a Vice President of Cushman & Wakefield Thalhimer’s Capital Markets group, for facilitating this off-market transaction.”

In July 2020, DSP was founded by three partners, Darius Saeidi, Stephen Karbelk and Purna Dokku, each residents of Loudoun County, Virginia, with the mission to invest in value-add multi-family communities in southeastern region. Darius is a long-time resident of Leesburg, Virginia, having been involved in the commercial real estate and banking business for most of his professional career. Purna Dokku and Stephen Karbelk, both residents of Belmont Country Club, have deep roots in the Ashburn community as well. In addition to being a successful entrepreneur, Purna has significant experience investing in commercial real estate in northern Virginia. As a founding investor and partner in DSP, Stephen serves as the Director, CENTURY 21 Commercial New Millennium, for Virginia, Maryland and Washington and Team Leader, RealMarkets, a nationally ranked CENTURY 21 New Millennium Team located in their One Loudoun office.

Countryside Estates marks the sixth acquisition by DSP Real Estate Capital. “With our closing on Countryside Estates, we are approaching $100,000,000 in assets under management, and we expect to reach our $100,000,000 goal by the first quarter of 2023,” projects Stephen Karbelk, Partner.

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To learn how to make Countryside Estates your next home, please visit the Leasing Office during normal business hours or call 540-329-8580.